

Message Text

UNCLASSIFIED

PAGE 01 CARACA 09552 091857Z

70

ACTION COME-00

INFO OCT-01 ARA-16 ISO-00 CIAE-00 DODE-00 EB-11 FMC-04

INR-10 NSAE-00 RSC-01 CG-00 COA-02 DLOS-06 PA-04

USIA-15 PRS-01 SPC-03 TRSE-00 OMB-01 CIEP-02 XMB-07

DRC-01 /085 W

----- 081850

R 091627Z NOV 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 1733

UNCLAS CARACAS 9552

PASS TO: R. GAGE, MARITIME ADMINISTRATION , COMMERCE AND
EXIMBANK

E.O. 11652: N/A

TAGS: ETRN, BEXP

SUBJECT: MODERNIZATION OF VENEZUELAN NATIONAL MERCHANT FLEET-
POSSIBLE U.S. OPPORTUNITY FOR SHIPBUILDING

1. NOVEMBER 8 PRESS REPORTS MINISTER OF COMMUNICATIONS DR.
ENRIQUE BUSTAMANTE ANNOUNCING GOVERNMENT AUTHORIZATION FOR
NATIONAL FLAG STEAMSHIP COMPANY (CAVN) TO MODERNIZE ITS CURRENT
FLEET BY REPLACING ALL FOURTEEN (14) EXISTING OCEAN-GOING CARGO
VESSELS AS WELL AS BY ACQUISITION OF EIGHT (8) NEW ORE VESSELS.

2. BUSTAMANTE STATED CAVN CAPITALIZATION WILL BE INCREASED TO
BS. 300 MILLION OVER NEXT FIVE YEARS, AND COMPANY WILL OBTAIN
FINANCING TO ACQUIRE ABOVE NEW FLEET.

3. EMBASSY BELIEVES THIS OFFERS A CONSTRUCTION OPPORTUNITY FO
U.S. SHIPBUILDERS. COMMERCE SHOULD ADVISE INTERESTED COMPANIES
TO CONTACT CAVN DIRECTLY FOR ADDITIONAL DETAILS ON THIS TWENTY-
TWO SHIP POTENTIAL CONTRACT.

4. EMBASSY WOULD ALSO LIKE TO KNOW WHAT ARE NORMAL EXIMBANK
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 CARACA 09552 091857Z

TERMS FOR FINANCING NEW SHIP CONSTRUCTION, IN ANTICIPATION WE

MAY BE ASKED THIS QUESTION BY VENEZUELAN GOVERNMENT.
MCCLINTOCK

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 09 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973CARACA09552
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731145/aaaabgrm.tel
Line Count: 63
Locator: TEXT ON-LINE
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 29 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29-Jan-2002 by chappeld>; APPROVED <27 FEB 2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MODERNIZATION OF VENEZUELAN NATIONAL MERCHANT FLEET- POSSIBLE U.S. OPPORTUNITY FOR SHIPBUILDING
TAGS: ETRN, BEXP, VE, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005